

Sustainability Statement

GRS aims to create value solutions in collaboration with its supply-chain partners, in order to make its commitment to realise a sustainable society come true.

Responsible Procurement through High Ethics - GRS aims to accomplish its Corporate Social Responsibility (CSR), by adopting high ethical standards in all its procurement activities.

Creating Social Value through Collaboration with Partners - GRS aims to strengthen a habit of customer-centric collaboration and to create social value by harnessing the assets of its supply -chain partners to GRS 's own product portfolio and core competencies.

Pursuing Sustainable Growth by Relationship Trust – GRS aims to sustain and grow together with its supply-chain partners in a mutually beneficial way to reinforce a relationship based on trust and good working practices.

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In order to continually provide better customer-centric products and services, GRS is committed to procuring all goods and services from the supply market at competitive quality, price, and delivery conditions. In any of its procurement negotiations, GRS shall always respect fair business terms, while complying with all applicable laws and regulations.

GRS 's procurement activities are based on the requirements of ISO 26000 2010 Guidance on social responsibility which promotes CSR-driven management. Through its procurement activities, GRS will contribute to progress human rights and promote compliance with labour, environment, and anti-corruption requirements, as well as with other social responsibility related expectations. GRS 's procurement activities shall respect the principles of the ISO20400 standard and rely on the cooperation of supply-chain partners, in pursuit of sustainable and ethical procurement.

GRS shall seek to increase its corporate value, while simultaneously contributing to the growth of its supply-chain partners and creating social values through its procurement activities. GRS shall disclose applicable procurement information in a timely and appropriate manner, to ensure fair business competition with all its current and potential supply-chain partners.

GRS shall evaluate and select its supply-chain partners after transparent, comprehensive, and objective reviews. Criteria for evaluation and selection shall include but not be limited to, management reliability, price, quality, delivery, technological capability, corporate social responsibility, business continuity, social value offering and company sustainability.

GRS shall not purchase items which may be associated with modern slavery and human trafficking concerns, involving potential or existing first tier supply-chain partners and/or second and upper-stream suppliers.

GRS shall highly value the collaboration of its supply-chain partners, as well as the co-creation of social values. GRS shall engage in business arrangements that are based on trust, as a necessary requirement to cultivate lasting mutual growth.



Jon Fisher – GRS Group CEO

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